

**D. B. CORP LIMITED**

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051  
Statement of audited standalone financial results for the quarter and year ended March 31, 2017

(` in million except per share data)

Particulars	Quarter ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from operations</b>					
a) Net sales / income from operations	5,084.52	6,072.62	5,059.83	21,978.42	20,218.71
b) Other operating income	84.75	197.59	34.62	595.85	263.49
<b>Total income from operations</b>	<b>5,169.27</b>	<b>6,270.21</b>	<b>5,094.45</b>	<b>22,574.27</b>	<b>20,482.20</b>
<b>2 Expenses</b>					
a) Cost of materials consumed	1,597.67	1,772.35	1,577.72	6,608.07	6,186.67
b) Changes in inventories of finished goods	8.33	(3.48)	2.62	0.63	(0.31)
c) Employee benefits expense	1,058.99	1,084.12	992.14	4,278.73	3,898.03
d) Depreciation and amortisation expense	217.78	217.57	215.54	861.63	851.71
e) Other expenses (refer note 4)	1,381.86	1,431.04	1,352.30	5,243.05	5,015.30
<b>Total expenses</b>	<b>4,264.63</b>	<b>4,501.60</b>	<b>4,140.32</b>	<b>16,992.11</b>	<b>15,951.40</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>904.64</b>	<b>1,768.61</b>	<b>954.13</b>	<b>5,582.16</b>	<b>4,530.80</b>
4 Other income (refer note 6)	50.29	37.51	53.07	172.13	241.80
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>954.93</b>	<b>1,806.12</b>	<b>1,007.20</b>	<b>5,754.29</b>	<b>4,772.60</b>
6 Finance costs	4.77	30.15	29.65	74.48	138.18
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>950.16</b>	<b>1,775.97</b>	<b>977.55</b>	<b>5,679.81</b>	<b>4,634.42</b>
8 Exceptional items	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>950.16</b>	<b>1,775.97</b>	<b>977.55</b>	<b>5,679.81</b>	<b>4,634.42</b>
<b>10 Tax expense</b>					
a) Current tax	296.80	584.00	348.00	1,927.80	1,680.00
b) Deferred tax	11.70	5.71	12.49	(21.05)	(2.38)
	<b>308.50</b>	<b>589.71</b>	<b>360.49</b>	<b>1,906.75</b>	<b>1,677.62</b>
<b>11 Net profit from ordinary activities after tax (9-10)</b>	<b>641.66</b>	<b>1,186.26</b>	<b>617.06</b>	<b>3,773.06</b>	<b>2,956.80</b>
12 Extraordinary items	-	-	-	-	-
<b>13 Net profit for the quarter / year (11-12)</b>	<b>641.66</b>	<b>1,186.26</b>	<b>617.06</b>	<b>3,773.06</b>	<b>2,956.80</b>
<b>14 Other comprehensive income ('OCI')</b>	<b>12.25</b>	<b>(0.04)</b>	<b>(0.32)</b>	<b>(22.40)</b>	<b>(17.55)</b>
<b>15 Total comprehensive income (13+14)</b>	<b>653.91</b>	<b>1,186.22</b>	<b>616.74</b>	<b>3,750.66</b>	<b>2,939.25</b>
16 Paid-up equity share capital (face value ` 10/- each, fully paid)	1,838.95	1,838.63	1,837.39	1,838.95	1,837.39
17 Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	14,149.57	12,156.74
<b>18 Earnings per share (EPS)</b>					
EPS (before extraordinary items) (of ` 10/- each) (not annualised)					
- Basic	3.56	6.45	3.36	20.41	16.00
- Diluted	3.55	6.44	3.35	20.36	15.98
EPS (after extraordinary items) (of ` 10/- each) (not annualised)					
- Basic	3.56	6.45	3.36	20.41	16.00
- Diluted	3.55	6.44	3.35	20.36	15.98
<b>19 Dividend per share (face value ` 10/- each, fully paid)</b>					
Interim dividend	-	4.00	3.25	4.00	6.75
Final dividend	-	-	4.25	-	4.25
<b>Total dividend</b>	<b>-</b>	<b>4.00</b>	<b>7.50</b>	<b>4.00</b>	<b>11.00</b>

**Notes:**

- The statement of audited standalone financial results for the quarter and year ended March 31, 2017 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 18, 2017. There are no qualifications in the report issued by the auditors.
- In the meeting held on January 19, 2017, the Board had approved the Composite Scheme of Arrangement and Amalgamation (the "Scheme") between the Company and its wholly-owned subsidiaries I Media Corp Limited ("IMCL") and DB Infomedia Private Limited ("DBIPL") under section 230 to 232 read with section 66 and other relevant provisions of the Companies Act, 2013 (the "Act").  
The Board, at its meeting held on May 18, 2017, has decided to withdraw the Scheme.

During the quarter the Company has purchased shares of minority shareholder for a total consideration of ` 5,000/- in its subsidiary DBIPL, thereby DBIPL becoming wholly owned subsidiary of the Company. Also, the Company has sold its entire shares in IMCL to DBIPL for a total consideration of ` 11.23 million.

- 3) These results are prepared in accordance with Section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015. The Company has adopted all the Ind AS standards and the adoptions were carried out in accordance with Ind AS 101-First time adoption of Indian Accounting Standards ("Ind AS"). The transition was carried out from Accounting Standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, which was the previous GAAP. Accordingly all period presented are in compliance with Ind AS.

- a Reconciliation of standalone financial results as per previous GAAP and Ind AS for quarter and year ended March 31, 2016 is as under:

Particulars	(` in million)	
	Quarter ended	Year ended
	March 31, 2016	March 31, 2016
	Audited	Audited
<b>Net profit as per previous GAAP</b>	<b>655.14</b>	<b>3,002.49</b>
<b>Add:</b>		
Interest income recognised on effective interest rate basis	9.40	37.79
Recognition of income on corporate guarantee given	0.66	2.64
Exchange loss on long term foreign currency loan (Net of related depreciation)	0.67	(21.20)
Actuarial loss on defined employee benefit plans recognised through OCI	2.15	7.21
Others	0.26	0.84
<b>Less:</b>		
Expense recognised on fair value of security and other deposits	(18.15)	(73.01)
Gain (net) on fair valuation / sale of financial instruments	(47.03)	(12.17)
<b>Tax expense on above</b>	<b>13.96</b>	<b>12.21</b>
<b>Net profit as per Ind AS</b>	<b>617.06</b>	<b>2,956.80</b>

- b Reconciliation of equity of standalone financial results as per previous GAAP and Ind AS for year ended March 31, 2016 is as under:

Particulars	(` in million)	
	March 31, 2016	
	Audited	
<b>Equity as per previous GAAP</b>	<b>13,485.36</b>	
<b>Less:</b>		
Exchange loss on long term foreign currency loan (net of related depreciation)	(241.84)	
Rent recognised over lease period	(208.46)	
Allowance on account of Expected Credit Loss	(88.80)	
Income from corporate guarantee given	(8.81)	
<b>Add:</b>		
Dividends (including dividend distribution tax) not recognised as liability on declared basis	940.05	
Finance income recognised on effective interest rate basis	68.53	
Effect of measuring financial instruments at fair value through profit & loss and OCI	18.95	
Deferred tax Impact on above adjustments (net)	28.81	
Others	0.35	
<b>Equity as per Ind AS</b>	<b>13,994.14</b>	

- 4) Other expenses include:

Particulars	(` in million)				
	Quarter ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
Foreign exchange (gain) / loss (net)	(17.46)	9.18	1.47	(7.28)	28.87
Foreign exchange (gain) / loss on buyers' credit from banks (net)	(25.45)	1.20	(4.14)	(25.23)	(3.74)
<b>Total</b>	<b>(42.91)</b>	<b>10.38</b>	<b>(2.67)</b>	<b>(32.51)</b>	<b>25.13</b>

- 5) During the quarter ended September 30, 2016 pursuant to favourable decision by the Honorable Supreme Court of India on royalty payable to Indian Performing Rights Society (IPRS) pertaining to the period before June 21, 2012, the Company has written back provision amounting to ` 57.67 million. This had been netted off against royalty expense.

- 6) Other income includes:

Particulars	(` in million)				
	Quarter ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
Interest income	32.19	29.30	29.48	118.43	156.79
Liabilities / provisions written back	11.33	3.22	14.26	28.99	49.24
Miscellaneous income	6.77	4.99	9.33	24.71	35.77
<b>Total</b>	<b>50.29</b>	<b>37.51</b>	<b>53.07</b>	<b>172.13</b>	<b>241.80</b>

- 7) During the current year, the Company launched 13 new radio stations in addition to existing 17 radio stations. The results for the quarter and year ended March 31, 2017 include results of these new radio stations.

- 8) The income from operations for the quarter ended December 31, 2016 includes revenue from advertisements published during the festive season.

- 9) Since the segment information as per Ind AS 108-Operating Segments, is provided on the basis of audited consolidated financial results, the same is not provided separately for the audited standalone financial results.

- 10) The figures of March 31, 2016 and March 31, 2017 quarters are the balancing figures between audited figures in respect of the full financial year up to March 31, 2016 and March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2015 and December 31, 2016, respectively being the date of the end of the third quarter of the financial year which were subjected to limited review.

## 11) Statement of standalone assets and liabilities

(` in million)

Particulars	As at	As at
	March 31, 2017	March 31, 2016
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	7,455.54	7,744.95
Capital work-in-progress	213.56	458.53
Investment property	483.18	266.29
Other intangible assets	1,141.60	900.43
Financial assets		
Investments	347.89	292.59
Other financial assets	144.98	132.09
Prepayments	1,148.74	1,194.70
Other non-current assets	1,312.09	1,346.00
<b>Sub-total - Non-current assets</b>	<b>12,247.58</b>	<b>12,335.58</b>
<b>2 Current assets</b>		
Inventories	1,987.13	1,674.72
Financial assets		
Investments	-	169.29
Trade receivables	4,173.75	3,771.61
Cash and cash equivalents	1,733.30	894.60
Other financial assets	304.15	368.39
Prepayments	314.61	257.60
Other current assets	64.27	57.37
<b>Sub-total - Current assets</b>	<b>8,577.21</b>	<b>7,193.58</b>
<b>TOTAL</b>	<b>20,824.79</b>	<b>19,529.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,838.95	1,837.39
Other equity		
Securities premium	2,515.62	2,472.97
Retained earnings	11,157.96	9,210.11
Other reserves	475.98	473.67
<b>Sub-total - Equity</b>	<b>15,988.51</b>	<b>13,994.14</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
Financial liabilities		
Borrowings	-	253.38
Other financial liabilities	486.00	446.05
Deferred tax liabilities (net)	781.00	813.00
<b>Sub-total - Non-current liabilities</b>	<b>1,267.00</b>	<b>1,512.43</b>
<b>2 Current liabilities</b>		
Financial liabilities		
Borrowings	561.19	867.38
Trade payables	1,274.85	1,177.55
Other financial liabilities	1,168.54	1,286.26
Liabilities for current tax (net)	7.75	20.86
Provisions	218.45	203.26
Other current liabilities	338.50	467.28
<b>Sub-total - Current liabilities</b>	<b>3,569.28</b>	<b>4,022.59</b>
<b>TOTAL</b>	<b>20,824.79</b>	<b>19,529.16</b>

For and on behalf of the Board of Directors of  
D. B. Corp Limited

Place : Mumbai  
Date: May 18, 2017

Deputy Managing Director

**D. B. CORP LIMITED**

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of audited consolidated financial results for the quarter and year ended March 31, 2017

(₹ in million except per share data)

Particulars	Quarter ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from operations</b>					
a) Net sales / income from operations	5,083.95	6,072.60	5,059.53	21,976.99	20,217.24
b) Other operating income	87.16	200.10	37.20	603.11	276.23
<b>Total income from operations</b>	<b>5,171.11</b>	<b>6,272.70</b>	<b>5,096.73</b>	<b>22,580.10</b>	<b>20,493.47</b>
<b>2 Expenses</b>					
a) Cost of materials consumed	1,597.67	1,772.35	1,577.72	6,608.07	6,186.67
b) Changes in inventories of finished goods	8.33	(3.48)	2.62	0.63	(0.31)
c) Employee benefits expense	1,059.07	1,084.97	994.77	4,285.90	3,909.05
d) Depreciation and amortisation expense	218.07	217.88	215.91	862.86	852.96
e) Other expenses (refer note 4)	1,383.59	1,436.42	1,362.65	5,263.53	5,049.53
<b>Total expenses</b>	<b>4,266.73</b>	<b>4,508.14</b>	<b>4,153.67</b>	<b>17,020.99</b>	<b>15,997.90</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>904.38</b>	<b>1,764.56</b>	<b>943.06</b>	<b>5,559.11</b>	<b>4,495.57</b>
4 Other income (refer note 6)	50.75	36.30	51.78	169.69	241.28
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>955.13</b>	<b>1,800.86</b>	<b>994.84</b>	<b>5,728.80</b>	<b>4,736.85</b>
6 Finance costs	4.77	30.15	29.66	74.48	138.19
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>950.36</b>	<b>1,770.71</b>	<b>965.18</b>	<b>5,654.32</b>	<b>4,598.66</b>
8 Exceptional items	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>950.36</b>	<b>1,770.71</b>	<b>965.18</b>	<b>5,654.32</b>	<b>4,598.66</b>
<b>10 Tax expense</b>					
a) Current tax	296.80	584.00	348.35	1,927.80	1,680.35
b) Deferred tax	11.70	5.71	12.49	(21.05)	(2.38)
	<b>308.50</b>	<b>589.71</b>	<b>360.84</b>	<b>1,906.75</b>	<b>1,677.97</b>
<b>11 Net profit from ordinary activities after tax (9-10)</b>	<b>641.86</b>	<b>1,181.00</b>	<b>604.34</b>	<b>3,747.57</b>	<b>2,920.69</b>
12 Extraordinary items	-	-	-	-	-
<b>13 Net profit for the quarter / year (11-12)</b>	<b>641.86</b>	<b>1,181.00</b>	<b>604.34</b>	<b>3,747.57</b>	<b>2,920.69</b>
14 Minority interest in the losses of subsidiaries	-	-	-	-	(0.05)
<b>15 Net profit after tax, minority interest and after extraordinary items (13+14)</b>	<b>641.86</b>	<b>1,181.00</b>	<b>604.34</b>	<b>3,747.57</b>	<b>2,920.74</b>
<b>16 Other comprehensive income ('OCI')</b>	<b>12.25</b>	<b>(0.04)</b>	<b>(0.32)</b>	<b>(22.40)</b>	<b>(17.55)</b>
<b>17 Total comprehensive income (15+16)</b>	<b>654.11</b>	<b>1,180.96</b>	<b>604.02</b>	<b>3,725.17</b>	<b>2,903.19</b>
18 Paid-up equity share capital (face value ₹ 10/- each, fully paid)	1,838.95	1,838.63	1,837.39	1,838.95	1,837.39
19 Other equity	-	-	-	14,104.96	12,137.65
<b>20 Earnings per share (EPS)</b>					
EPS (before extraordinary items) (of ₹ 10/- each) (not annualised)					
- Basic	3.56	6.42	3.29	20.27	15.80
- Diluted	3.55	6.41	3.28	20.22	15.78
EPS (after extraordinary items) (of ₹ 10/- each) (not annualised)					
- Basic	3.56	6.42	3.29	20.27	15.80
- Diluted	3.55	6.41	3.28	20.22	15.78
<b>21 Dividend per share (face value ₹ 10/- each, fully paid)</b>					
Interim dividend	-	4.00	3.25	4.00	6.75
Final dividend	-	-	4.25	-	4.25
<b>Total dividend</b>	<b>-</b>	<b>4.00</b>	<b>7.50</b>	<b>4.00</b>	<b>11.00</b>

**Notes:**

- The statement of audited consolidated financial results for the quarter and year ended March 31, 2017 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 18, 2017. There are no qualifications in the report issued by the auditors.
- In the meeting held on January 19, 2017, the Board had approved the Composite Scheme of Arrangement and Amalgamation (the "Scheme") between the Company and its wholly-owned subsidiaries I Media Corp Limited ("IMCL") and DB Infomedia Private Limited ("DBIPL") under section 230 to 232 read with section 66 and other relevant provisions of the Companies Act, 2013 (the "Act").  
The Board, at its meeting held on May 18, 2017, has decided to withdraw the Scheme.

During the quarter the Company has purchased shares of minority shareholder for a total consideration of ₹ 5,000/- in its subsidiary DBIPL, thereby DBIPL becoming wholly owned subsidiary of the Company. Also, the Company has sold its entire shares in IMCL to DBIPL for a total consideration of ₹ 11.23 million.

3) These results are prepared in accordance with Section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015. The Company has adopted all the Ind AS standards and the adoptions were carried out in accordance with Ind AS 101-First time adoption of Indian Accounting Standards ("Ind AS"). The transition was carried out from Accounting Standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, which was the previous GAAP. Accordingly all period presented are in compliance with Ind AS.

a Reconciliation of consolidated financial results as per previous GAAP and Ind AS for quarter and year ended March 31, 2016 is as under:

(` in million)

Particulars	Quarter ended		Year ended	
	March 31, 2016		March 31, 2016	
	Audited		Audited	
<b>Net profit as per previous GAAP</b>	<b>642.42</b>		<b>2,966.38</b>	
<b>Add:</b>				
Interest income recognised on effective interest rate basis	9.40		37.79	
Recognition of income on corporate guarantee given	0.66		2.64	
Exchange loss on long term foreign currency loan (Net of related depreciation)	0.67		(21.20)	
Actuarial loss on defined employee benefit plans recognised through OCI	2.15		7.21	
Others	0.26		0.84	
<b>Less:</b>				
Expense recognised on fair value of security and other deposits	(18.15)		(73.01)	
Gain (net) on fair valuation / sale of financial instruments	(47.03)		(12.17)	
<b>Tax expense on above</b>	<b>13.96</b>		<b>12.21</b>	
<b>Net profit as per Ind AS</b>	<b>604.34</b>		<b>2,920.69</b>	

b Reconciliation of equity of consolidated financial results as per previous GAAP and Ind AS for year ended March 31, 2016 is as under:

(` in million)

Particulars	March 31, 2016
	Audited
<b>Equity as per previous GAAP</b>	<b>13,466.26</b>
<b>Less:</b>	
Exchange loss on long term foreign currency loan (net of related depreciation)	(241.84)
Rent recognised over lease period	(208.46)
Allowance on account of Expected Credit Loss	(88.80)
Income from corporate guarantee given	(8.81)
<b>Add:</b>	
Dividends (including dividend distribution tax) not recognised as liability on declared basis	940.05
Finance income recognised on effective interest rate basis	68.53
Effect of measuring financial instruments at fair value through profit & loss and OCI	18.95
Deferred tax Impact on above adjustments (net)	28.81
Others	0.35
<b>Equity as per Ind AS</b>	<b>13,975.04</b>

4) Other expenses include:

(` in million)

Particulars	Quarter ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Foreign exchange (gain) / loss (net)	(17.46)	9.18	1.47	(7.28)
Foreign exchange (gain) / loss on buyers' credit from banks (net)	(25.45)	1.20	(4.14)	(25.23)	(3.74)
<b>Total</b>	<b>(42.91)</b>	<b>10.38</b>	<b>(2.67)</b>	<b>(32.51)</b>	<b>25.13</b>

5) During the quarter ended September 30, 2016 pursuant to favourable decision by the Honorable Supreme Court of India on royalty payable to Indian Performing Rights Society (IPRS) pertaining to the period before June 21, 2012, the Company has written back provision amounting to ` 57.67 million. This had been netted off against royalty expense.

6) Other income includes:

(` in million)

Particulars	Quarter ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Interest income	32.05	28.09	28.20	115.39
Liabilities / provisions written back	11.92	3.22	14.26	29.58	49.24
Miscellaneous income	6.78	4.99	9.32	24.72	35.79
<b>Total</b>	<b>50.75</b>	<b>36.30</b>	<b>51.78</b>	<b>169.69</b>	<b>241.28</b>

7) During the current year, the Company launched 13 new radio stations in addition to existing 17 radio stations. The results for the quarter and year ended March 31, 2017 include results of these new radio stations.

8) The income from operations for the quarter ended December 31, 2016 includes revenue from advertisements published during the festive season.

9) The figures of March 31, 2016 and March 31, 2017 quarters are the balancing figures between audited figures in respect of the full financial year up to March 31, 2016 and March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2015 and December 31, 2016, respectively being the date of the end of the third quarter of the financial year which were subjected to limited review.

## 10) Statement of consolidated assets and liabilities

(€ in million)

Particulars	As at	
	March 31, 2017	March 31, 2016
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	7,458.61	7,750.25
Capital work-in-progress	213.56	458.53
Investment property	483.18	266.29
Goodwill on consolidation	19.13	19.13
Other intangible assets	1,141.61	900.44
Financial assets		
Investments	269.33	271.07
Other financial assets	144.98	132.09
Prepayments	1,148.74	1,194.70
Other non-current assets	1,312.34	1,347.10
<b>Sub-total - Non-current assets</b>	<b>12,191.48</b>	<b>12,339.60</b>
<b>2 Current assets</b>		
Inventories	1,987.13	1,674.72
Financial assets		
Investments	-	169.29
Trade receivables	4,177.09	3,773.41
Cash and cash equivalents	1,743.83	900.24
Other financial assets	308.29	345.69
Prepayments	308.99	252.32
Other current assets	64.28	58.47
<b>Sub-total - Current assets</b>	<b>8,589.61</b>	<b>7,174.14</b>
<b>TOTAL</b>	<b>20,781.09</b>	<b>19,513.74</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,838.95	1,837.39
Other equity		
Securities premium	2,515.62	2,472.97
Retained earnings	9,999.31	8,076.97
Other reserves	1,590.03	1,587.71
<b>Sub-total - Equity</b>	<b>15,943.91</b>	<b>13,975.04</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
Financial liabilities		
Borrowings	-	253.38
Other financial liabilities	486.00	446.05
Deferred tax liabilities (net)	780.72	812.72
<b>Sub-total - Non-current liabilities</b>	<b>1,266.72</b>	<b>1,512.15</b>
<b>2 Current liabilities</b>		
Financial liabilities		
Borrowings	561.19	867.38
Trade payables	1,276.07	1,179.79
Other financial liabilities	1,169.26	1,287.89
Liabilities for current tax (net)	7.35	20.41
Provisions	218.58	203.39
Other current liabilities	338.01	467.69
<b>Sub-total - Current liabilities</b>	<b>3,570.46</b>	<b>4,026.55</b>
<b>TOTAL</b>	<b>20,781.09</b>	<b>19,513.74</b>

## 11) Statement of segment information for the quarter and year ended March 31, 2017:

(C in million)

Particulars	Quarter ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment revenue:</b>					
(a) Printing and publishing of newspaper and periodicals	4,676.43	5,699.09	4,662.44	20,621.48	18,900.39
(b) Radio	329.64	363.21	297.18	1,272.03	1,074.97
(c) Event	24.55	48.92	17.64	121.10	59.97
(d) Internet	141.84	161.47	119.73	564.24	456.18
(e) Power	0.58	0.28	0.52	4.57	4.10
<b>Total</b>	<b>5,173.04</b>	<b>6,272.97</b>	<b>5,097.51</b>	<b>22,583.42</b>	<b>20,495.61</b>
(f) Less: Inter segment revenue	1.93	0.27	0.78	3.32	2.14
<b>Total income from operations</b>	<b>5,171.11</b>	<b>6,272.70</b>	<b>5,096.73</b>	<b>22,580.10</b>	<b>20,493.47</b>
<b>Segment results profit / (loss) before tax and finance costs from each segment</b>					
(a) Printing and publishing of newspaper and periodicals	957.81	1,735.46	986.66	5,625.14	4,661.04
(b) Radio	50.32	123.49	93.66	380.18	314.87
(c) Event	1.22	(12.25)	1.99	(7.82)	0.66
(d) Internet	(72.14)	(36.64)	(73.71)	(249.14)	(274.61)
(e) Power	0.53	(0.35)	(1.94)	2.23	(13.75)
<b>Total</b>	<b>937.74</b>	<b>1,809.71</b>	<b>1,006.66</b>	<b>5,750.59</b>	<b>4,688.21</b>
<b>Less:</b>					
(i) Finance costs	4.77	30.15	29.66	74.48	138.19
(ii) Other unallocable expenditure	4.57	26.66	30.59	96.24	69.78
(iii) Unallocable income	(21.96)	(17.81)	(18.77)	(74.45)	(118.42)
<b>Profit before tax</b>	<b>950.36</b>	<b>1,770.71</b>	<b>965.18</b>	<b>5,654.32</b>	<b>4,598.66</b>
<b>Segment assets</b>					
(a) Printing and publishing of newspaper and periodicals	17,190.48	18,017.61	16,917.11	17,190.48	16,917.11
(b) Radio	2,198.30	2,202.21	1,978.21	2,198.30	1,978.21
(c) Event	20.33	20.74	8.44	20.33	8.44
(d) Internet	272.48	284.03	220.22	272.48	220.22
(e) Power	17.71	17.39	19.47	17.71	19.47
(f) Unallocated	1,081.79	772.97	370.29	1,081.79	370.29
<b>Total Assets</b>	<b>20,781.09</b>	<b>21,314.95</b>	<b>19,513.74</b>	<b>20,781.09</b>	<b>19,513.74</b>
<b>Segment liabilities</b>					
(a) Printing and publishing of newspaper and periodicals	2,190.45	2,272.34	2,413.53	2,190.45	2,413.53
(b) Radio	381.51	340.94	323.28	381.51	323.28
(c) Event	2.95	2.92	3.34	2.95	3.34
(d) Internet	91.66	77.51	69.54	91.66	69.54
(e) Power	0.01	0.10	0.10	0.01	0.10
(f) Unallocated	2,170.60	2,410.07	2,728.91	2,170.60	2,728.91
<b>Total Liabilities</b>	<b>4,837.18</b>	<b>5,103.88</b>	<b>5,538.70</b>	<b>4,837.18</b>	<b>5,538.70</b>

For and on behalf of the Board of Directors of  
D. B. Corp Limited

Place : Mumbai  
Date: May 18, 2017

Deputy Managing Director