



# DB Corp Ltd

To

Dated : July 30, 2010

The Manager (Listing – CRD) The Bombay Stock Exchange Limited Dalal Street Mumbai - 400 001 ( Fax: 022-22722037/38/39/61/41/3121)	The Manager (Listing Department) The National Stock Exchange of India Limited Bandra ( East ) Mumbai - 400 051 ( Fax: 022-26598237/38/8347/8348)
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Dear Sir / Madam,

Re : Outcome of the Meeting of the Board of Directors of the Company – held on July 30, 2010, pursuant to clause 41 of the Listing Agreement.

Ref: BSE – Scrip Code : 533151 – SYMBOL : D B CORP  
NSE – SYMBOL : DBCORP – Series: EQ

We would like to inform you that at the meeting of the meeting of the Board of Directors of the company held on Friday , July 30, 2010, *inter alia*, the Un-Audited Financial Results of the company for the quarter ended on June 30, 2010, of the Financial Year 2010-11, were considered and approved and we are enclosing a copy of the same.

We request you to kindly take the above information on record.

Thanking you,

Yours truly,

For D.B. Corp Limited



  
(K. Venkataraman)

Company Secretary & Compliance Officer

Encl : as above

  
**Dainik Bhaskar**

  
**Divya Bhaskar**

  
**बिज्ञेस भास्कर**

  
**DNA**  
Read the world

  
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**IMCL**

Madhya Pradesh, Chhattisgarh, Rajasthan, Punjab, Chandigarh, Haryana, Gujarat, New Delhi, Maharashtra, Himachal Pradesh, Uttarakhand.

Business Office : G-3A, Kamanwala Chambers, New Udyog Mandir-2, Mogul Lane, Mahim (West), Mumbai - 400 016. Tel.: +91 22 3988 8840 • Fax: +91 22 3980 4793  
Regd. Office : DB Corp Ltd., Plot No. 280, Sarkhej-Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat)

**D.B. CORP LIMITED**  
Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat)  
Unaudited stand alone and consolidated financial results for the quarter ended June 30, 2010

(Rs. in million except share and per share data)

Particulars	Stand alone			Consolidated		
	Quarter ended		Year ended	Quarter ended		Year ended
	June, 30 2010	June, 30 2009	March 31, 2010	June, 30 2010	June, 30 2009	March 31, 2010
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1 a) Net sales/income from operations	2,859.20	2,495.80	10,137.66	2,969.52	2,579.02	10,505.33
b) Other operating income	17.16	42.49	123.72	17.20	42.52	124.42
<b>Total</b>	<b>2,876.36</b>	<b>2,538.29</b>	<b>10,261.38</b>	<b>2,986.72</b>	<b>2,621.54</b>	<b>10,629.75</b>
2 <b>Expenditure</b>						
a) (Increase)/decrease in stock of finished goods	(0.02)	0.06	(0.02)	(0.02)	0.06	(0.02)
b) Consumption of raw materials	831.80	820.34	3,278.68	831.80	820.34	3,278.68
c) Employees cost	358.36	267.54	1,153.58	410.50	305.77	1,318.11
d) Depreciation/amortisation	76.24	48.80	266.41	104.18	76.67	378.35
e) General administrative expenses	155.79	91.42	516.22	172.00	104.46	569.44
f) Selling and distribution expenses	113.45	114.42	597.65	113.86	119.60	600.84
g) Other operating expenses	282.67	294.93	1,254.43	322.67	334.12	1,433.29
<b>Total</b>	<b>1,818.29</b>	<b>1,637.51</b>	<b>7,066.95</b>	<b>1,954.99</b>	<b>1,761.02</b>	<b>7,578.69</b>
3 <b>Profit from operations before other income, interest and exceptional items (1-2)</b>	<b>1,058.08</b>	<b>900.78</b>	<b>3,194.43</b>	<b>1,031.73</b>	<b>860.52</b>	<b>3,051.06</b>
4 Other income	64.47	37.69	176.54	43.41	23.63	111.52
5 <b>Profit before interest and exceptional items (3+4)</b>	<b>1,122.55</b>	<b>938.47</b>	<b>3,370.97</b>	<b>1,075.14</b>	<b>884.15</b>	<b>3,162.58</b>
6 Interest	40.11	69.02	323.39	47.02	78.29	356.92
7 <b>Profit after interest but before exceptional items (5-6)</b>	<b>1,082.44</b>	<b>869.45</b>	<b>3,047.58</b>	<b>1,028.12</b>	<b>805.86</b>	<b>2,805.66</b>
8 Exceptional items	-	-	-	-	-	-
9 <b>Profit from ordinary activities before tax (7+8)</b>	<b>1,082.44</b>	<b>869.45</b>	<b>3,047.58</b>	<b>1,028.12</b>	<b>805.86</b>	<b>2,805.66</b>
10 <b>Tax expense</b>						
a) Current tax	362.00	303.50	841.22	362.00	303.50	841.22
b) Deferred tax	(13.32)	2.76	215.94	(13.32)	2.76	215.94
c) Fringe benefit tax	-	5.52	-	-	6.11	-
	<b>348.68</b>	<b>311.78</b>	<b>1,057.16</b>	<b>348.68</b>	<b>312.37</b>	<b>1,057.16</b>
11 <b>Net profit from ordinary activities after tax (9-10)</b>	<b>733.76</b>	<b>557.67</b>	<b>1,990.42</b>	<b>679.44</b>	<b>493.49</b>	<b>1,748.50</b>
12 Extraordinary items (net of tax expenses of Rs.Nil)	-	-	-	-	-	-
13 <b>Net profit before Minority interest and after extraordinary items (11-12)</b>	<b>733.76</b>	<b>557.67</b>	<b>1,990.42</b>	<b>679.44</b>	<b>493.49</b>	<b>1,748.50</b>
14 Minority interest in the losses of subsidiaries	-	-	-	15.84	21.64	79.50
15 <b>Net Profit for the period/year (13+14)</b>	<b>733.76</b>	<b>557.67</b>	<b>1,990.42</b>	<b>695.28</b>	<b>515.13</b>	<b>1,828.00</b>
16 Paid-up equity share capital (par value Rs.10, fully paid)	1,815.23	1,687.90	1,815.15	1,815.23	1,687.90	1,815.15
17 Reserves and surplus excluding revaluation reserve as per last balance sheet	-	-	5,476.37	-	-	4,658.80
18 <b>Earnings per share (EPS)</b>						
EPS before extraordinary items						
- Basic	4.04	3.30	11.56	3.83	3.05	10.62
- Diluted	4.04	3.30	11.55	3.82	3.05	10.61
EPS after extraordinary items						
- Basic	4.04	3.30	11.56	3.83	3.05	10.62
- Diluted	4.04	3.30	11.55	3.82	3.05	10.61
19 <b>Dividend per share (par value Rs. 10 each, fully paid)</b>						
Interim dividend	-	-	0.75	-	-	0.75
Final dividend	-	-	1.25	-	-	1.25
<b>Total dividend</b>	<b>-</b>	<b>-</b>	<b>2.00</b>	<b>-</b>	<b>-</b>	<b>2.00</b>
20 <b>Public shareholding</b>						
- Number of shares	24,791,715	12,058,345	24,783,345			
- Percentage of shareholding	13.65	7.14	13.65			
21 <b>Promoters and Promoter group shareholding</b>						
a) <b>Pledged/encumbered</b>						
- Number of shares	36,206,351	45,578,157	36,206,351			
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	23.10	29.08	23.10			
- Percentage of shares (as a % of the total share capital of the Company)	19.95	27.00	19.95			
b) <b>Non-encumbered</b>						
- Number of shares	120,524,909	111,153,103	120,524,909			
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	76.90	70.92	76.90			
- Percentage of shares (as a % of the total share capital of the Company)	66.40	65.86	66.40			



**Notes:**

- 1) The unaudited stand alone and consolidated results for the quarter ended June 30, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 30, 2010. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- 2) The unaudited consolidated financial results for the quarter ended June 30, 2010 are prepared in accordance with the requirements of Accounting Standard 21 – Consolidated Financial Statements notified by the Companies (Accounting Standard) Rules, 2006 (as amended).  
The financial results of the following entities have been consolidated with the financial results of D.B. Corp Limited:  
**Subsidiaries**  
- Synergy Media Entertainment Limited  
- I Media Corp Limited
- 3) The Board of Directors, in their meeting held on May 5, 2010, approved the merger of radio business of Synergy Media Entertainment Limited (SMEL), one of the subsidiaries of the Company, by way of demerging the same from SMEL, with effect from appointed date i.e. April 01, 2010. The Company has received approval from Bombay Stock Exchange and National Stock Exchange for the scheme of arrangement ('Scheme'). Subsequently the Scheme has been filed with the Hon'ble High Courts of Gujarat and Madhya Pradesh.
- 4) The details of utilisation of proceeds of Initial Public Offer (IPO) as required under clause 43 of the Listing Agreement are as under:

Particulars	Amount to be utilised as per Prospectus	(Rs. in million)	
		Actual Utilisation till June 30, 2010	Balance to be utilised
Setting up publishing units	600.00	80.68	519.32
Upgrading existing plant and machinery	305.00	44.26	260.74
Sales and marketing	501.00	3.80	497.20
Reducing working capital loans	41.46	41.46	-
Prepaying existing term loans	1,100.00	1,100.00	-
Issue expenses paid out of IPO proceeds	142.61	100.65	41.96
<b>Total</b>	<b>2,690.07</b>	<b>1,370.85</b>	<b>1,319.22</b>

Pending utilisation, as at June 30, 2010, the funds are temporarily held in :


Particulars	(Rs. in million)	
	Amount	
a) Fixed deposit	1,300.30	
b) Balance in current account	18.92	
<b>Total</b>	<b>1,319.22</b>	


- 5) The segment information as per Accounting Standard 17 - Segment Reporting notified by the Companies (Accounting Standards) Rules, 2006 (as amended) is provided on the basis of consolidated financial results.
- 6) Information on investor's complaints for the quarter ended June 30, 2010:

Particulars	Number of complaints
Opening balance	Nil
Received	195
Resolved	195
Closing balance	Nil

- 7) Previous year's / period's figures have been re-grouped / reclassified wherever considered necessary.

Place: Mumbai  
Date: July 30, 2010

For and on behalf of the Board of Directors of  
D.B. Corp Limited  
  
Sudhir Agarwal  
Managing Director




## D.B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba,  
Ahmedabad (Gujarat)

Segment-wise Revenue, Results and Capital Employed

(Rs. in million)

Particulars	Quarter Ended		Year Ended
	June 30, 2010	June 30, 2009	March 31, 2010
	Unaudited	Unaudited	Audited
<b>1 Segment Revenue:</b>			
(a) Printing and Publishing of Newspaper and Periodicals	2,836.88	2,511.46	10,134.64
(b) Radio	106.32	81.38	349.59
(c) Event	37.23	28.03	148.08
(d) Others	12.85	11.14	37.53
<b>Total</b>	<b>2,993.28</b>	<b>2,632.01</b>	<b>10,669.84</b>
(e) Less : Inter Segment Revenue	6.56	10.47	40.09
<b>Net Sales / Income from Operations</b>	<b>2,986.72</b>	<b>2,621.54</b>	<b>10,629.75</b>
<b>2 Segment Results Profit/(Loss) before Tax and Interest from each segment</b>			
(a) Printing and Publishing of Newspaper and Periodicals	1,051.97	892.57	3,189.42
(b) Radio	(15.69)	(34.08)	(119.05)
(c) Event	6.48	7.40	23.30
(d) Others	(8.76)	(5.10)	(34.19)
<b>Total</b>	<b>1,034.00</b>	<b>860.79</b>	<b>3,059.48</b>
<b>Less :</b>			
(i) Interest	47.02	78.29	356.92
(ii) Other Un-allocable Expenditure net off	2.27	0.27	8.42
(iii) Un-allocable income	(43.41)	(23.63)	(111.52)
<b>Total Profit before tax</b>	<b>1,028.12</b>	<b>805.86</b>	<b>2,805.66</b>
<b>3 Capital Employed</b> (Segment assets - Segment liabilities)			
(a) Printing and Publishing of Newspaper and Periodicals	6,899.66	2,351.38	5,924.27
(b) Radio	589.43	599.89	582.33
(c) Event	4.93	11.75	6.16
(d) Others	194.35	201.75	194.50
(e) Unallocated	(622.45)	(286.09)	(346.03)
<b>Total</b>	<b>7,065.92</b>	<b>2,878.68</b>	<b>6,361.23</b>